



PRESS RELEASE

Vikash Sureka joins IBS as Chief Financial Officer

Trivandrum (India), 17 May 2012: IBS Software Services, the leading provider of new-generation IT solutions to the global aviation industry, has appointed Mr Vikash Sureka as its Chief Financial Officer. He will head the Finance, Legal, Company Affairs and Administration functions of IBS operations world-wide.

A Chartered Accountant, Vikash has over 19 years of experience mostly in senior executive roles managing business globally with proven proficiency in Investor Relations, P&L Management, Financial Planning, Accounting, Corporate Audit, Risk Assessment, structuring deals and negotiating large outsourcing contracts.

Prior to joining IBS, Vikash was the CFO & Sr. Vice President at AppLabs Technologies, India, the world's largest software testing and quality management company, where he played a pivotal role in its merger with CSC in Sep. 2011. Earlier, Vikash was with Wipro Limited (India) for more than 10 years leading the finance activities for major Business Units and geographies.

Taking charge as the CFO, Vikash Sureka said "IBS' unique business model makes it a transformational partner to its global customer base. It is this customer centricity that will help it stay differentiated in an extremely challenging industry. IBS is a fantastic story and I am excited to be a part of it".

Commenting on his appointment Rajiv Shah, CEO, IBS said "Vikash's global experience in managing large multi-national businesses should help IBS' ambitious plans to become the leading supplier of IT solutions to the global Travel, Transportation and Logistics industry. We count on his expertise and experience to take IBS to the next level of growth".

About IBS

IBS is a leading global provider of new generation IT solutions to the global aviation industry. A specialist in the domain, IBS offers a range of products and services that manage mission critical operations of airlines & airports that help them increase safety, maximize efficiency, improve revenue, manage growth and reduce costs. SEI CMMI Level 5 and PCMM Level 5 assessed, ISO 9001:2008, TickIT and ISO 27001:2005 certified, IBS operates from 10 business centers in the Americas, Europe, Asia-Pacific and Middle East & Africa.

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