



Press Release

IBS Inks 10 Year Deal With Chevron

Trivandrum, April 10, 2013: IBS has entered into a multi-million, ten year contract with Chevron for the implementation of iLogistics solution suite to their upstream business units' covering 29 countries in 5 continents. This enterprise wide adoption comes close on the heels of the successful cut over of IBS' solution at the oil major's installations at Angola, Thailand and Nigeria.

Upstream Oil & Gas logistic chain is a very labor intensive operation, where even a brief disruption in the logistic chain could mean not only significant lost revenue in downtime but also jeopardizing the safety of people. Therefore, on-time flow of materials, people and equipment to and from exploration, development and production sites is critical. IBS' iLogistics solution will calibrate the movement of these resources over land, air and water as well as manage the safety and security of personnel on board at all times. The single, seamlessly integrated suite of business modules automate end to end upstream oil & gas logistics, streamline and centralize passenger and materials movements, optimize its utilization, improve process efficiency and minimize downtime. The implementation will enable Chevron to standardize processes & operations worldwide, while retaining the ability for localization, and ensure Health, Safety, Security and Environment compliances.

“This is a defining moment for IBS' Oil & Gas business with iLogistics now firmly heading to become the de facto industry standard for the upstream logistics management solution.” said Ramesh D Nair, VP and Head of O&G Logistics, IBS.

About Chevron

Headquartered in California, Chevron is one of the world's leading integrated energy companies and ranked the third largest corporation in America with revenues in excess of USD 240 billion. More info on Chevron is available at www.chevron.com

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