



Press Release

Girish Paranjpe joins IBS Board

Trivandrum, Feb 12 2013: Former Wipro Co-CEO **Mr Girish Paranjpe** has joined the Board of IBS Software Services as an Independent Director. Mr Paranjpe served over twenty years at Wipro Limited, India's third largest software company, building outsourcing business serving top global customers. He was Co-CEO and the Member of the Board from April 2008 till 2011 with responsibility for leading Wipro's IT business worth USD 5.8 billion and employee strength of over one lakh spread over 54 countries. Earlier, he served Wipro as the CFO – IT Business from 1995-2000, Head - Financial Services for two years till 2002 and President – Financial Services Consulting & Marketing from 2002 to 2006.

Mr Paranjpe had represented Wipro and the IT Industry in various public forums including the Prime Minister's Task Force on Information Technology, the NASSCOM, International Advisory Board of Credit Agricole and leading global business schools. Mr Paranjpe is an Associate Member of the Institute of Chartered Accountants of India and the Institute of Cost and Works Accountants of India.

"I am excited to be associated with IBS because of its unique business model. India has plenty of IT Services companies, but when it comes to the IP/Product space, India is yet to emerge and I believe that on this front, IBS has the potential to lead the way" said **Girish Paranjpe**.

"Girish brings on board, decades of expertise, experience and excellence and his presence on the Board will be of great value to the company's business and brand. I extend a warm welcome to Girish and look forward to working with him," said **V K Mathews, Executive Chairman**, while announcing this appointment after the recently-concluded IBS Board Meeting in Trivandrum.

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