Major Airlines Come Together in Singapore for IBS Cargo Forum

Singapore: 20 October 2015: Representatives of leading cargo airlines of the world assemble in Singapore tomorrow for IBS Cargo Forum, a three day brainstorming session to discuss key issues shaping the global air cargo industry. Industry stalwarts will share insights on some of the critical challenges facing the industry and focus on how advancements in technology could be leveraged to optimize cost of operations and improve yields. Other topics of discussion include 'Disruptive Technology Trends', 'Internet of Things - A Cargo Warehouse Concept', and 'Data Analytics Tools - Applications in Cargo Revenue Management'. Mr. Gary Hoyle, CFO, South African Airways Cargo is the Chairman of IBS Cargo Forum.These topics attain significance in the context of a disappointing first half of 2015 for the air cargo industry and the need to reign in costs of operations.

The conference, organized by IBS Software at Four Seasons Hotel Singapore from October 21st, will see the coming together of over 30 senior executives, including global head of logistics, from Singapore Airlines, Indigo, IACT, Bangkok Airways, Lufthansa Cargo, Turkish Airlines, South African Airways, Virgin Australia, All Nippon Airways, Asiana Airlines, Nippon Cargo Airlines, Malaysian Airlines and American Airlines. The Forum is expected to make a clarion call for the entire air cargo industry to make investments in new IT systems and to take the critical step - switch over to new generation IT systems – in a market that continues to remain challenging. "Some of the recent migrations undertaken by leading global carriers to our iCargo platform have gone a long way in dispelling fears about the transition. IBS has shown that huge and complex switch overs spread over years can be carried out seamlessly within time and budget, without disrupting the day to day operations of the airlines" said a spokesman for IBS Software.

IBS' iCargo, adjudged by CAPA – Centre for Aviation earlier in the month as the 'Airline Product Innovation of the Year 2015' and recognized as the 'IT Provider of the Year' 2015 for the air cargo industry by Singapore based media Payload Asia last week, is widely considered as the leading cargo management solution for the air transportation industry in the world. The highly modular solution supports all the IT needs of air cargo management in a single, fully integrated platform and can be tailored to suit specific customer needs. Additionally, IBS Software holds IP rights for large technology products that manage airline passenger services, flight and crew operations, airport operations and aircraft maintenance engineering, making it a one stop shop for almost all the IT needs of the air transportation industry.

For media enquiries, please contact Mathew Joshua at +91-471-6614363 or email: mathew.joshua@ibsplc.com.

More information on IBS Software is available at www.ibsplc.com